Final
State Aid Notice 2019-20
July 13, 2020

Refer to corresponding Commissioner's Memo for additional information.

District: LITTLE ROCK		July 1			
		D	ATA		
1.	2018 Real Assessment	\$ 2,854,506,881	15.	Initial Per-Student Revenue	\$ 4,387.42
2.	2018 Personal Assessment	\$ 742,025,090	16.	Initial Per-Student Foundation Funding Amount	\$ 6,899.00
3.	2018 Utility Assessment	\$ 224,424,355	17.	Initial Per-Student State Foundation Funding Aid	\$ 2,511.58
4.	2018 Total Assessment	\$ 3,820,956,326	18.	PY ALE FTEs (Qtrs. 1-4)	177.394644
5.	98% of URT X Assessment	\$ 93,613,429.99	19.	CY English Language Learner Students	3,111
6.	Net Revenues	\$ 92,714,294.21	20.	PY ESA Students (NSL Free and Reduced)	15,488
7.	2018 Calendar Year Calc. Misc. Funds ¹ - R	\$ 631,335	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$ 11,645,389.62
8.	2019 Calendar Year Calc. Misc. Funds ¹ - R	\$ 718,107	22.	State Wealth Index for Bonded Debt Assistance	0.00000
9.	2017-18 ADM (Qtrs. 1-3 Avg.)	22,107.42	23.	PY ADM of Isolated School Area	0.00
10.	2018-19 ADM (Qtrs. 1-3 Avg.)	21,480.70	24.	Isolated Funding Amount Per Student 6-20-603	\$ 0
11.	2018-19 ADM (Qtr. 4) for SGF	21,499.38	25.	District Square Miles	97.35
12.	2019-20 ADM (Qtr. 1) for SGF	21,328.19	26.	District Total Millage Rate in effect as of 1/1/18	46.40
13.	2019-20 ADM (Qtr. 2) for SGF	21,353.80	27.	District Total Millage Rate in effect as of 1/1/19	46.40
14.	2019-20 ADM (Qtr. 3) for SGF	21,245.70		-	

FUNDING											
	Funding Category		Amount	Statutory Code/Acts of 2019	Restricted	Revenue	Fund/SOF				
						Code	Code				
28.	State Foundation Funding Aid (\$6,899)	\$	53,863,812	6-20-2303, 6-20-2305, 6-20-2308, Act 667	No	31101	2001				
29.	98% of URT X Assessment less Net Revenues ²	\$	899,136	6-20-2303, 6-20-2305	No	31103	2001				
30.	Educational Excellence Trust Fund ³ - R	\$	10,670,967	6-5-301 et seq., Act 170	Yes						
31.	Alternative Learning Environment (\$4,700) - R	\$	833,755	6-20-2303, 6-20-2305, Act 667	Yes	32370	2275				
32.	English Language Learners (\$345) - R	\$	1,073,295	6-20-2303, 6-20-2305, Act 667	Yes	32371	2276				
33.	ESA Funding ⁴ (\$526/\$1,051/\$1,576) - R	\$	16,277,888	6-20-2303, 6-20-2305, Act 1083	Yes	32381	2281				
34.	ESA Transitional Funding ⁴ (Rate Varies) - R	\$	0	6-20-2305, Act 1083	Yes	32381	2281				
35.	ESA Funding Withholding ⁴	\$	0	6-20-2305, Act 1083							
36.	ESA Growth Funding ⁴ - R	\$	0	6-20-2305, Act 1083	Yes	32381	2281				
37.	Professional Development (\$27.40) - R	\$	588,571	6-20-2303, 6-20-2305, Act 667	Yes	32256	2223				
38.	Bonded Debt Assistance (\$18.03) - R	\$	0	6-20-2503	Yes	32915	2001				
39.	Isolated Funding	\$	0	6-20-601, 6-20-603	Yes	31500	2212				
40.	Special Needs Isolated Funding ⁵	\$	0	6-20-604 (c), (d) & (e)	Yes	31500	2212				
41.	Special Needs Small District Funding ⁵	\$	0	6-20-604 (f)	No	32249	2920				
42.	Special Needs Isolated Transportation ⁵	\$	0	6-20-604 (h)	Yes	32248	2228				
43.	Declining Enrollment Funding ⁵ - R	\$	2,161,871	6-20-2305	No	31460	2218				
44.	Declining Enrollment Adequacy	\$	0	6-20-2305	No	31460	2218				
45.	Student Growth-PYQtr.4 + CYQtrs.1,2, & 3 ⁵ - R	\$	0	6-20-2303 & 2305	No	31450	2217				
46.	Enhanced Transportation Funding	\$	65,862	6-20-2309, Act 667	No No	31400	2222				

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement funding, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).

LEA: 6001

County: PULASKI

- 2) Negative amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307, as amended by Act 170 of 2019. Rules effective January 1, 2020, in part, provide an exemption to the requirement to increase salaries as a result of a school district's trust fund allocation for the 2019-20 school year.
- 4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
- 5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY20 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Final funding amounts are provided on the final FY20 state aid notice in July 2020 following the FY20 cycle 7 submission of ADM.